

Town of St. Joseph - St. Croix County, WI
Regular Meeting of the Finance Committee
St. Joseph Town Hall – September 26, 2016 6:00 P.M.
Minutes

Call to Order at 6:00 p.m.

Statement of Public Notice was recited.

Roll Call: Members of the Finance Committee present were EMS Chief O'Brien, Fire Chief Ron Burton, Finance Committee Chair Johnson, Chair Spaniol, Clerk/Treasurer Stewart, Pat O'Meara and Matt Stiger. Town Board Members present were Packard, Long and DeRosier. Supervisor Bohl was not present for the meeting.

Adoption of Agenda: **Motion** (O'Meara, Burton) to adopt the agenda. **Motion carried.**

Dates of Upcoming Meetings and Events were reviewed.

Pledge of Allegiance was recited.

Public Comment: None

Items for committee discussion and/or action

1. Approval of meeting minutes from 06/02/2016. **Motion** (Spaniol, O'Meara) to adopt the meeting minutes from June 2, 2016. **Motion carried.**

2. Reviewed the proposed 2017 budget.

3. Reviewed the loan scenarios and timelines. The finance committee discussed taking out a loan for approximately \$800,000 to cover the expenses of a new fire truck, remaining funds needed for the brush truck and repairing the town hall roof. The main benefit discussed by the committee was getting urgent items addressed and not having a large impact to the tax payers in the town. However, the committee also commented on the con of this approach being that no road repairs would be covered in this scenario. Ehlers representative Brian Riley was tasked with preparing that scenario for the next town board meeting to allow for the town board to discuss it.

4. Levy Limit Worksheets for 2017 was tabled.

5. Impact Fee Fund balances and possible allocations. Clerk/Treasurer Stewart provided the committee with the updated fund balances in the Impact Fee categories.

6. 10-Year Financial Plan was discussed with the updated changes. Finance committee chair Johnson asked that the printing of the plan being on a larger paper at an upcoming meeting. Clerk/Treasurer Stewart explained that the town's printer was not operable and would have it available when it was working properly.

7. Reviewed Check Register from 6/1/16 to date.

8. Reviewed Bank Reconciliations from 6/1/16 to date.

9. 2016 Budget-to-Date was discussed. The finance committee discussed the Public Works needs to make adjustments for tree cutting and tractor repairs.

10. Recommendations to Town Board of actions to address the issues with the general fund, lack of public works funding etc. and any other financial issues. No additional recommendations were made.

Items for next Finance Committee or Town Board Agenda: See above

Date for next Finance Committee Meeting: November 3, 2016

Adjournment: Motion (Johnson, Stiger) to adjourn. **Motion carried.**